

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
THE AURORA HIGHLANDS COMMUNITY AUTHORITY BOARD
("CAB")
HELD
APRIL 15, 2021**

A special meeting of the Board of Directors of the CAB, County of Adams (referred to hereafter as the "Board") was convened on Thursday, April 15, 2021 at 1:35 p.m. at the Information Center, 3900 E. 470 Beltway, Aurora, Colorado. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the CAB Board meeting was held and properly noticed to be held via video enabled web conference, with Director Shearon attending in person at the physical meeting location. The meeting was open to the public via videoconference.

Directors in Attendance Were:

Matt Hopper (AACMD Rep.)
Michael Sheldon (TAH MDs 1 – 3 Rep.)
Deanna Hopper (ATEC 2 Rep.)
Cynthia (Cindy) Shearon (AACMD Rep.)

Also in Attendance Were:

Elisabeth A. Cortese, Esq. and Jon Hoistad, Esq.; McGeady Becher P.C.
Debra Sedgely, Zach Leavitt, Denise Denslow, Anna Jones and Celeste Terrell;
CliftonLarsonAllen LLP ("CLA")
Dave Center and Tony DeVito; AECOM
Tanya Lawless, Esq.; Kutak Rock LLP
James Hannon; Big West Consulting LLC

**ADMINISTRATIVE
MATTERS**

Disclosure of Potential Conflicts of Interest: Attorney Cortese discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors as required by Statute. No new conflicts were disclosed.

Quorum/Confirmation of Meeting Location/Posting of Notice: A quorum for the special meeting was confirmed. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the CAB's Board

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meeting. Following discussion, upon motion duly made by Director M. Sheldon, seconded by Director Shearon and, upon vote, unanimously carried, the Board determined to conduct this meeting at the above-stated location, with Director Shearon attending in person. Due to concerns regarding the spread of COVID-19, and the benefits to the control of the virus by limiting in-person contact, the remaining Board members and consultants attended via videoconference. The Board further noted that notice providing the time, date and video link information was duly posted and that no objections, or any requests that the means of hosting the meeting be changed by any interested person have been received.

Agenda: The Board considered the proposed Agenda for the CAB's special meeting.

Following discussion, upon motion duly made by Director M. Sheldon, seconded by Director Shearon and, upon vote, unanimously carried, the Agenda was approved, as presented, and the absences of Directors C. Ferreira and K. Sheldon were excused.

Public Comment: There was no public comment.

CONSENT AGENDA

The Board considered the following actions:

- A. **Review and consider approval of March 18, 2021/Continued March 25, 2021, and March 25, 2021 special meeting minutes.**
- B. **Ratify approval of authorization of CAB accountant to write checks on the CAB account.**

Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote, unanimously carried, the Board ratified and/or approved of the Consent Agenda items, as presented.

LEGAL MATTERS

Potential Park Improvements: Attorney Cortese reviewed potential park improvements with the Board. James Hannon reported that the carousel will be delivered at the end of this month and will initially be inoperable. Attorney Cortese advised that she will work with the Colorado Property and Liability Pool's risk management team to determine if there are any unforeseen liabilities.

FINANCIAL MATTERS

Lender Funding Request and Claims for Operating Costs in the Amount of \$32,923.55: Mr. Leavitt reviewed the Lender funding request with the Board. Following review and discussion, upon a motion duly made by Director M. Sheldon, seconded by Director Hopper and, upon vote, unanimously carried by roll call, the Board acknowledged approval of the Lender funding request and approved payment of claims for operating costs in the amount of \$32,923.55.

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April 2021 Series 2020A Draw:

CAB and Aerotropolis Area Coordinating Metropolitan District (“District”) Engineer’s Report and Verification of Costs Associated with Public Improvements (Draw No. 34), Engineer’s Report and Verification of Costs No. 11, prepared by Schedio Group LLC (“Engineer’s Report”): Ms. Sedgeley reviewed the Engineer’s Report with the Board. Following review and discussion, upon a motion duly made by Director Hopper, seconded by Director M. Sheldon and, upon vote, unanimously carried by roll call, the Board approved acceptance of the Engineer’s Report.

Resolution of the Board of Directors of the CAB Authorizing a Draw on April 21, 2021 of the CAB Special Tax Revenue Draw-Down Bonds, Series 2020A: Ms. Sedgeley reviewed the Resolution with the Board. Following discussion, upon a motion duly made by Director Hopper, seconded by Director M. Sheldon and, upon vote, unanimously carried by roll call, the Board adopted the Resolution of the Board of Directors of the CAB Authorizing a Draw on April 21, 2021 of the CAB Special Tax Revenue Draw-Down Bonds, Series 2020A.

MANAGER MATTERS

Manager’s Report: Ms. Denslow reviewed the Manager’s Report with the Board, noting that there are currently thirteen (13) residents and that CLA is working through billing issues with Waste Management of Colorado, Inc. There were no additional questions from the Board.

COVENANT ENFORCEMENT & COMMUNITY ENGAGEMENT MATTERS

There were no items for discussion.

EXECUTIVE SESSION

It was determined that an executive session was not necessary.

OTHER BUSINESS

None.

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ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director Shearon, seconded by Director M. Hopper and, upon vote, unanimously carried, the meeting was adjourned at 1:51 p.m.

Respectfully submitted,

DocuSigned by:

B.

Denise Denlow

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Secretary for the Meeting

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