

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
AEROTROPOLIS AREA COORDINATING METROPOLITAN DISTRICT
HELD
JULY 21, 2020**

A special meeting of the Board of Directors of the Aerotropolis Area Coordinating Metropolitan District, County of Adams (referred to hereafter as the “Board”) was convened on Tuesday, July 21, 2020, at 8:06 a.m. at the Information Center, 3900 E. 470 Beltway, Aurora, Colorado. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held and properly noticed to be held via video enabled web conference, with Director Shearon attending in person at the physical meeting location. The meeting was open to the public via videoconference.

Directors In Attendance Were:

Matt Hopper
Carla Ferreira
Michael Sheldon
Cynthia (“Cindy”) Shearon

Also In Attendance Was:

MaryAnn McGeady, Esq., Elisabeth Cortese, Esq., Drew Rippey, Esq. and Jon Hoistad, Esq.; McGeady Becher P.C.
Todd Johnson; Terra Forma Solutions, Inc.
Debra Sedgeley, Denise Denslow and Anna Jones; CliftonLarsonAllen LLP (“CLA”)
Rita Connerly; Fairfield & Woods P.C.
Matthew Ruhland, Esq.; Collins Cockrel & Cole P.C.
Tanya Barton; Kutak Rock LLP

**ADMINISTRATIVE
MATTERS**

Disclosure of Potential Conflicts of Interest: Attorney McGeady discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted that the disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors as required by statute. No new conflicts were disclosed.

Public Comment: Director Hopper noted that this meeting is open to the public. The public is welcome to speak, but those who choose to speak must identify themselves for the record. People who don't wish to speak, but would like to be identified in the Minutes are encouraged to introduce themselves. The public is not required to identify themselves if not speaking.

Agenda: The Board considered the proposed Agenda for the District's special meeting.

Following discussion, upon motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote unanimously carried, the Agenda was approved, as presented.

Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director Ferreira, seconded by Director Sheldon and, upon vote unanimously carried, the Board determined that because there was not a suitable or convenient location within the District boundaries to conduct this meeting, it was determined to conduct this meet at the above-stated location, with Director Shearon attending in person. Due to concerns regarding the spread of COVID-19, and the benefits to the control of the virus by limiting in-person contact, the remaining Board members and consultants attended via videoconference. The Board further noted that notice providing the time, date and video link information was duly posted and that no objections, or any requests that the means of hosting the meeting be changed by taxpaying electors within its boundaries have been received.

**CONSENT
AGENDA**

The Board considered the following actions:

- Ratify approval of Task Order No. 20 under the Master Service Agreement (“MSA”) for Planning and Architectural Services by and between the District and Norris Design, Inc. for Park 03 Site Plan, in the amount of \$160,000.
- Ratify approval of Task Order No. 23 under the MSA for Planning and Landscape Architecture Services by and between the District and Norris Design, Inc. for Infrastructure Site Plan 04, in the amount of \$115,000.
- Discuss status of Lender funding requests and consider approval of payment of claims for operating costs represented by check nos. 1705 – 1707, in the amount of \$79,520.65.
- Discuss status of Lender funding request and consider approval of payment of claims for spine administrative costs represented by check nos. 1706 – 1707, in the amount of \$31,402.11.

- Discuss status of Lender funding request and consider approval of payment of claims for in-tract and cost-sharing administrative costs represented by check no. 1707, in the amount of \$3,720.00.20.

Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote, unanimously carried, the Board approved the above actions, with the exception of Task Order No. 20 and Task Order No. 23 under the MSA for Planning and Landscape Architecture Services with Norris Design, Inc., which items were deferred.

LEGAL MATTERS **Assignment of Responsibilities under Restated Agreement for Reimbursement of Costs (Picadilly Road Cost Reimbursement) by and among Aerotropolis Area Coordinating Metropolitan District (the “District”), The Aurora Highlands Metropolitan District Nos. 1, 2 and 3 and Green Valley Aurora Metropolitan District No. 1:** Following discussion, upon a motion duly made by Director Sheldon, seconded by Director Shearon and, upon vote unanimously carried by roll call, the Board approved the Assignment of Responsibilities under Restated Agreement for Reimbursement of Costs (Picadilly Road Cost Reimbursement) by and among the District, The Aurora Highlands Metropolitan District Nos. 1, 2 and 3 and Green Valley Aurora Metropolitan District No. 1.

FINANCIAL MATTERS **Engineer’s Report and Verification of Cost Report(s) Associated with Public Improvements, (Draw No. 25), prepared by Schedio Group LLC, in the amount of \$3,412,016.45:** The Board determined to defer this matter to the July 29, 2020 Special Board Meeting.

CAPITAL PROJECTS **Draw Request No. 25:** Ms. Sedgeley reviewed Draw No. 25 with the Board. Discussion ensued regarding the billing and reconciliation process. Attorney McGeady suggested staff review its billing and reconciliation process and document same. The Board determined to defer this matter to the July 29, 2020 Special Board Meeting.

ARTA MATTERS There were no ARTA matters for discussion at this time.

OTHER BUSINESS There was no other business for discussion at this time.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Ferreira, seconded by Director Sheldon and upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

DocuSigned by:

Cindy Shearon

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Secretary for the Meeting

Certificate Of Completion

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Document Pages: 4	Signatures: 1
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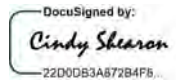
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Cindy Shearon
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Signature



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Sent: 9/25/2020 4:50:58 PM
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Editor Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
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Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	9/25/2020 4:50:58 PM
Certified Delivered	Security Checked	10/7/2020 4:42:57 PM
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